

MINUTES

The Finance Committee (FC) met on Thursday, the 7th August, 2014 at 3:00 p.m. & on Wednesday, the 13th August, 2014 at 3.00p.m. in the Vice-Chancellor Committee Room to consider the Unaudited Annual Accounts of the University, Provident Fund, Delhi University Press and its Halls/Hostels for the year 2013-14. The meeting was attended by the following:

1	Professor Dinesh Singh Vice-Chancellor	Chairman
2	Professor Sudhish Pachauri Pro-Vice-Chancellor	Member
3	Mrs. Janaki Kathpalia Treasurer	Convener
4	Shri Partap Singh, Director(Finance) Nominee of Jt. Secretary & FA, MHRD	Member (Visitor's Nominee)
5	Shri P K Saha, Dy. Secretary(CU) Nominee of Jt. Secretary(CU &L) MHRD(attended on 13.8.2014)	Member (Visitor's Nominee)
6	Shri R.K Sinha, Under Secretary(C.U.) Nominee of Jt. Secretary(CU &L) MHRD(attended on 7.8.2014)	Member (Visitor's Nominee)
7	Shri Ram Narain Vats	Member(Elected)
8	Shri Surender Kumar	Member(Elected)
9	Shri Vikram Sahay Director(Admin.), UGC	Visitor's Nominee
10	Prof. Umesh Rai Director, UDSC	Invitee
11	Prof. Malashri Lal Dean of Colleges	Invitee
12	Prof. Kamala Sankaran Dean (Leagal Affairs)	Invitee
13	Mr. Z.V.S. Prasad, Finance Officer	Invitee
14	Ms. Alka Sharma Registrar	Secretary

- 1.1 Shri R P Sisodia, Jt. Secretary(CU&L), MHRD was represented by his nominee Shri R.K Sinha (Under Secretary, C.U.) on 7.8.2014 & Shri PK Saha (Dy Secretary, CU) on 13.8.2014, Shri Yogendra Tripathi, Jt. Secretary & FA, MHRD was represented by Shri Partap Singh(Director-Finance), Shri Jaspal Singh Sandhu, Secretary, UGC & Shri Upamanyu Basu, Financial Advisor, UGC could not attend the meeting.

1.2 Shri D K Srivastava, Internal Audit Officer, Shri T. Vegadeshian, Dy. Registrar(Finance)(on 13.8.2014 only) and Shri Gaurav Anand, Assistant Registrar (Finance II) assisted the Committee in its deliberations.

1.3 At the outset, the Vice-Chancellor, Chairman of the Finance Committee welcomed the members and invitees.

The agenda items were taken up one by one for consideration.

2 CONFIRMATION OF MINUTES OF THE FINANCE COMMITTEE MEETINGS HELD ON 15th JULY, 2014

The minutes of the Finance Committee meeting held on 15.7.2014 were confirmed with the addendum submitted by the MHRD vide its letter dt August 6, 2014. In paragraph 3.1 of the minutes in the line 7 between the words 'UGC' and 'may' the following may be added:

'approval of the competent authority for re-appropriation wherever done along with the provision under statutes/Ordinances/Regulations etc., empowering the authority to approve re-appropriation' and the word 'and' preceding the word 'sanction' in the same line may be deleted.'

3 ACTION TAKEN REPORT

3.1 Action taken report presented before the committee was accepted and recorded.

3.2 While the letter dt 22.7.2014 written to UGC and MHRD for directions in connection to CPF/GPF matter was noted and recorded, Shri R.N Vats, member elected, expressed his view that university should immediately file an appeal against the decision of Hon'ble High Court in this matter. The Finance Committee agreed with this view taking into account the MHRD letter dt July 11, 2014 to the University along with OM No. 3/5/2011-P&PW(F) dt June 23, 2014 of Dept. of Pension and pensioner's welfare, Ministry of Personnel, PG & Pensions, wherein it was advised to challenge the High Court order.

4 TO CONSIDER THE UN-AUDITED ANNUAL ACCOUNTS OF THE UNIVERSITY, PROVIDENT FUND, DELHI UNIVERSITY PRESS AND ITS HALLS/HOSTELS FOR THE YEAR 2013-14.

Annual Accounts for the FY 2013-14 were taken up for consideration. However, Shri Partap Singh, Director(Finance), MHRD, was of the view that since the University has submitted the Para wise comments on the table on the issues/observation raised by Shri PK Saha (Dy Secretary) and Shri Pallwal, OSD, RUSA, MHRD vide their letters dt August 1, 2014 (received by the University on 5.8.2014) and August 6, 2014 respectively the reply given by the university has to be perused by them only and hence requested the chair to fix the next meeting for consideration of accounts. The chairman Finance Committee with the consent of representatives from MHRD and UGC fixed the meeting on 13.8.2014.

In response to the reply submitted on the table by the university on 7.8.2014, a letter dt 12.8.2014 was received from Shri P K Saha, Dy. Secretary, MHRD with certain observations. Para-wise reply of the University to above letter presented before the Finance committee was noted & recorded.

After due consideration, the Finance Committee recommended the Unaudited Annual Accounts of the University, Provident Fund, Delhi University Press and its Halls/Hostels for the year 2013-14 for approval of Executive Council.

5 ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR

- 5.1 MHRD has issued three letters raising few queries in connection to the minutes of F.C. meeting held on 15.7.2014 for consideration of Annual Account. Two MHRD letter dt. August 1, 2014 from Shri P K Saha (Dy. Secretary, MHRD) received on 6th August 2014 and a letter dt August 6, 2014 from Shri D K Paliwal (OSD RUSA, MHRD) were presented on the table .
- 5.2 Two letters dt. 12.8.2014 from Shri P K Saha Dy. Secretary, MHRD along with observations were presented on the table.
- 5.2 In response to above letters from MHRD, University of Delhi's detailed reply dt 7th August 2014 and 13th August 2014 presented before the committee was noted and recorded.

The meeting ended with a vote of thanks to the Chair.


Secretary


Chairman